

# Real Estate Report

## Kelowna & Area

CENTRAL OKANAGAN JUNE, 2021

A healthier local real estate market on the horizon, as residential real estate sales across the region are showing signs of calming after months of record highs. Residential sales for the month of May for the entire region totalled 1,482, down from April's 1,719 sales. There is a slight reduction in pressure that is creating a calming effect for a healthier market for both buyers and sellers, as we are seeing an easing up on the gas pedal that has been going above the speed limit, to now moving within a reasonable pace. While the market may be slowing down from an all-time record, it does not mean the market has softened, as the supply of active residential listings dropped slightly from April's 2,818 to 2,554 current listings across the Association region. The benchmark price for homes in the Central Okanagan, North Okanagan and Shuswap/Revelstoke regions once again saw double-digit percentage increases in year-over-year comparisons in all home categories.

Source: OMREB

Prepared by: Steve Neil

Central Okanagan <u>Single Family</u>			Central Okanagan <u>Apartment</u>			Central Okanagan <u>Townhouse</u>		
<u>Total Active Residential</u>	June	May	<u>Total Active Apartments</u>	June	May	<u>Total Active Townhouses</u>	June	May
Listing Inventory	489	489	Listing Inventory	315	339	Listing Inventory	161	163
Residential Units Sold	344	335	Residential Units Sold	207	234	Residential Units Sold	100	121
Average Days to Sell	22	24	Average Days to Sell	33	30	Average Days to Sell	25	23
Median House Price	\$882,250	\$899,900	Median Apartment Price	\$410,000	\$405,000	Median Townhouse Price	\$607,000	\$630,000



2700 Richter Street  
Kelowna, BC  
250-860-4300  
<http://macrealty.com>  
Twitter: @macrltykelowna



Donna Easton  
Cell: 250-878-3745  
Email: [info@donnaeaston.com](mailto:info@donnaeaston.com)  
[www.donnaeaston.com](http://www.donnaeaston.com)

